



# Trustees' Financial Summary

**FY2015-16**

Submit ID: 0819-54115693

**46 Sheridan County**

**0819 Westby K-12 Schools**

**Due Date:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- Trustees are responsible for ensuring the accuracy and prompt submission of this report.
- Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.
- Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 10.
- This report and any amendments initiated by the district through December 10 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.

## Certification

**Business Manager/Clerk:** Donna Sorenson **Phone #:** (406) 385-2225

(Signature)

(Date)

**Chair, Board of Trustees:** Brenda Ryals

(Signature)

(Date)

**County Superintendant** June Johnson

(Signature)

(Date)

## Software

**Accounting Package:** Black Mountain

For FY16 did the district employ a certified special education director? No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

PRC	Title	Program Type	Project Number	CFDA#
146	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL		84.367
206	Thunder Athletics '16	LOCAL		
316	Sheridan Electric Capital Credits Donation	LOCAL		
416	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL		84.358A
510	Interest on Investments	LOCAL		
776	IDEA Part B (Trans from Coop)	FEDERAL		84.027A
796	IDEA Preschool (Trans from Coop)	FEDERAL		84.173A

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**0819 Westby K-12 Schools**

## Balance Sheet

		General Fund	Transportation Fund	Bus Depreciation Fund	School Food Services Fund
		(01)	(10)	(11)	(12)
<b>ASSETS, LIABILITIES, AND FUND BALANCE</b>					
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	211,268.93	30,044.00	48,610.02	4,101.85
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				67.56
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	211,268.93	30,044.00	48,610.02	4,169.41
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	211,268.93	30,044.00	48,610.02	4,169.41
52	<b>TOTAL FUND BALANCE/EQUITY</b>	211,268.93	30,044.00	48,610.02	4,169.41
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	211,268.93	30,044.00	48,610.02	4,169.41

# Trustees' Financial Summary

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0819 Westby K-12 Schools

## Balance Sheet

	Tuition Fund	Retirement Fund	Miscellaneous Programs Fund	Adult Education Fund
ASSETS, LIABILITIES, AND FUND BALANCE	(13)	(14)	(15)	(17)
<b>ASSETS AND OTHER DEBITS</b>				
01 Cash & Investments (101-119) Less Warrants Payable (620)		29,266.58	504,986.62	8,528.33
02 Taxes Receivable - Real and Personal (120-149)				
03 Taxes Receivable - Protested (150-159)				
04 Receivables from Other Funds (160-179)				
05 Due From Other Governments (180)				
06 Other Current Assets (190-210)				
07 Inventories (220 & 230)				
08 Prepaid Expenses (240)				
09 Deposits (250)				
20 TOTAL ASSETS AND OTHER DEBITS		29,266.58	504,986.62	8,528.33
<b>DEFERRED OUTFLOWS</b>				
21 Deferred Outflows (501)				
<b>LIABILITIES</b>				
22 Payable to Other Funds (601-606)				
23 Due to Other Governments (611)				
25 Other Current Liabilities (621-679)				
27 Other Liabilities (690 - 699)				
35 TOTAL LIABILITIES				
<b>DEFERRED INFLOWS</b>				
36 Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>				
37 Reserve for Inventories (951)				
38 Reserve for Encumbrances (953)				
48 Fund Balance for Budget		29,266.58	504,986.62	8,528.33
52 TOTAL FUND BALANCE/EQUITY		29,266.58	504,986.62	8,528.33
53 TOTAL LIABILITIES AND FUND BALANCE		29,266.58	504,986.62	8,528.33

# Trustees' Financial Summary

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**0819 Westby K-12 Schools**

## Balance Sheet

		Traffic Education Fund	Non-Operating Fund	Lease-Rental Fund	Compensated Absence Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(18)	(19)	(20)	(21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			8,338.72	7,229.24
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			8,338.72	7,229.24
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	<b>Fund Balance for Budget</b>			8,338.72	7,229.24
52	<b>TOTAL FUND BALANCE/EQUITY</b>			8,338.72	7,229.24
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			8,338.72	7,229.24

# Trustees' Financial Summary

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**0819 Westby K-12 Schools**

## Balance Sheet

		Metal Mines Tax Reserve Fund	State Mining Impact Fund	Impact Aid Fund	Litigation Reserve Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(24)	(25)	(26)	(27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

# Trustees' Financial Summary

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**0819 Westby K-12 Schools**

## Balance Sheet

		Technology Fund	Flexibility Fund	Permanent Endowment Fund	Debt Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(28)	(29)	(45)	(50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	49,498.92	524,535.70		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)		3,138.90		
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	49,498.92	527,674.60		
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	49,498.92	527,674.60		
52	<b>TOTAL FUND BALANCE/EQUITY</b>	49,498.92	527,674.60		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	49,498.92	527,674.60		

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## Balance Sheet

		Building Fund	Building Reserve Fund	Day Care Enterprise Fund	Industrial Arts Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(60)	(61)	(70)	(71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		1,384,842.55		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		1,384,842.55		
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget		1,384,842.55		
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>		1,384,842.55		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		1,384,842.55		



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## Balance Sheet

		Miscellaneous Enterprise Fund	Data Processing Internal Service Fund	Purchasing Internal Service Fund	Central Transportation Internal Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(72)	(73)	(74)	(75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

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## Balance Sheet

		Instructional Materials Ctr Internal Service Fund	Miscellaneous Internal Service Fund	Self Insurance Fund - Health	Self Insurance Fund - Liability
ASSETS, LIABILITIES, AND FUND BALANCE		(76)	(77)	(78)	(79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

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## Balance Sheet

		Private Purpose Trust (spend interest only)	Interlocal Agreement Fund	Student Extracurricular Activities Fund	Private Purpose Trust (spend principal & interest)
ASSETS, LIABILITIES, AND FUND BALANCE		(81)	(82)	(84)	(85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			29,212.46	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			29,212.46	
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
45	Assets Held in Trusts			29,212.46	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			29,212.46	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			29,212.46	

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## Balance Sheet

		Payroll Fund	Claims Fund	Investment Earnings Clearing Fund	Retirement/COBRA Insurance Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(86)	(87)	(88)	(89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	20,175.64	145,273.57		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	20,175.64	145,273.57		
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)	20,175.64	145,273.57		
25	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>	20,175.64	145,273.57		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	20,175.64	145,273.57		



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## Balance Sheet

		Agency - A	Agency - B	Agency - C	Agency - D
ASSETS, LIABILITIES, AND FUND BALANCE		(90)	(91)	(92)	(93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

		Agency - E	Cafeteria/Flex Plan Fund		
ASSETS, LIABILITIES, AND FUND BALANCE		(94)	(95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		4,320.00		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		4,320.00		
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)		4,320.00		
35	<b>TOTAL LIABILITIES</b>		4,320.00		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		4,320.00		



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 01
PRC	Revenue	2015 Value	2016 Value
1330	Tuition from Schl Dists Outside State	62,584.00	48,611.00
1510	Interest Earnings	3,007.01	2,124.34
1900	Other Revenue from Local Sources	0.00	3,683.58
3110	Direct State Aid	366,877.70	382,930.38
3111	Quality Educator	42,207.75	40,079.88
3112	At Risk Student	1,401.49	1,260.93
3113	Indian Education For All	1,387.20	1,378.08
3114	American Indian Achievement Gap	200.00	0.00
3115	State Spec Ed Allowable Cost Pymt to Districts	18,550.95	17,999.00
3116	Data For Achievement	1,020.00	1,320.00
3118	Natural Resource Development	2,614.43	4,299.01
3444	State School Block Grant	40,089.63	40,089.63
3445	State Combined Fund School Block Grant	777.34	777.34
3460	Montana Oil and Gas Tax	392,276.69	391,362.04
4800	Federal Revenue in Lieu of Taxes	7,818.52	3,876.51
5300	Operating Transfers from Other Funds	1,241.77	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>942,054.48</b>	<b>939,791.72</b>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
			1XX Personal Services - Salaries	507,281.42	516,266.90
			2XX Personal Services - Employee Benefits	2,490.58	3,285.82
			3XX Purchased Professional and Technical Services	0.00	2,010.00
			6XX Supplies and Materials	20,040.35	16,704.22
	221X Improvement of Instruction Services				
			5XX Other Purchased Services	58.39	2,364.85
	222X Educational Media Services				
			1XX Personal Services - Salaries	64,088.02	11,959.56
			2XX Personal Services - Employee Benefits	286.92	58.63
			5XX Other Purchased Services	0.00	129.16
			6XX Supplies and Materials	4,150.77	2,137.26
	23XX Support Services - General Administration				
			1XX Personal Services - Salaries	34,475.47	180.00
			2XX Personal Services - Employee Benefits	151.33	1.05
			3XX Purchased Professional and Technical Services	12,800.00	11,699.38
			5XX Other Purchased Services	13,228.85	15,178.28

# Trustees' Financial Summary

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**46 Sheridan County**

**0819 Westby K-12 Schools**

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
			6XX Supplies and Materials	1,258.43	1,053.84
			810 Dues and Fees	5,932.65	6,298.15
			8XX Other Expenditures	6,311.22	1,372.85
		<b>24XX Support Services - School Administration</b>			
			1XX Personal Services - Salaries	20,326.68	37,526.63
			2XX Personal Services - Employee Benefits	89.49	191.32
			5XX Other Purchased Services	288.48	32.25
			6XX Supplies and Materials	2,323.06	2,205.04
		<b>25XX Support Services - Business</b>			
			1XX Personal Services - Salaries	0.00	62,514.77
			2XX Personal Services - Employee Benefits	0.00	320.10
		<b>26XX Operation and Maintenance of Plant Services</b>			
			1XX Personal Services - Salaries	50,015.26	53,366.51
			2XX Personal Services - Employee Benefits	2,874.79	3,311.75
	<b>280 Special Education - Local and State</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	24,293.04	17,512.98
			2XX Personal Services - Employee Benefits	151.89	141.12
			6XX Supplies and Materials	0.00	338.36
		<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>			
			920 Resources Transferred to Other School Districts or Cooperatives	14,144.97	15,523.47
	<b>316 Data For Achievement</b>				
		<b>1XXX Instruction</b>			
			3XX Purchased Professional and Technical Services	1,020.00	1,125.00
	<b>710 School Sponsored Extracurricular Activities</b>				
		<b>27XX Student Transportation Services</b>			
			1XX Personal Services - Salaries	2,132.51	3,460.00
			2XX Personal Services - Employee Benefits	122.67	180.71
			4XX Purchased Property Services	11,925.49	19,132.30
			6XX Supplies and Materials	1,458.32	548.38
		<b>34XX Extracurricular - Activities</b>			
			1XX Personal Services - Salaries	9,999.96	9,799.96
			2XX Personal Services - Employee Benefits	51.33	53.56
			3XX Purchased Professional and Technical Services	475.00	370.00
			4XX Purchased Property Services	2,417.00	2,766.00
			5XX Other Purchased Services	9,962.01	5,167.05
			6XX Supplies and Materials	6,725.67	2,953.32
	<b>720 School Sponsored Athletics</b>				
		<b>27XX Student Transportation Services</b>			
			1XX Personal Services - Salaries	4,745.00	5,120.00
			2XX Personal Services - Employee Benefits	202.77	288.44
			6XX Supplies and Materials	101.04	1,921.01





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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:						Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value	
		35XX	Extracurricular - Athletics			
			1XX	Personal Services - Salaries	32,224.02	35,653.14
			2XX	Personal Services - Employee Benefits	533.54	713.82
			5XX	Other Purchased Services	53.75	1,097.50
			6XX	Supplies and Materials	1,141.43	1,465.57
			810	Dues and Fees	2,680.00	2,725.00
	910	Food Services				
		31XX	Food Services			
			1XX	Personal Services - Salaries	15,102.30	11,360.98
			2XX	Personal Services - Employee Benefits	970.18	982.38
			6XX	Supplies and Materials	37,524.79	32,279.34
	999	Undistributed				
		61XX	Operating Transfers to Other Funds			
			910	Operating Transfers to Other Funds	0.00	532.49
		62XX	Resources Transferred to Other School Districts or Cooperatives			
			920	Resources Transferred to Other School Districts or Cooperatives	10,551.66	6,590.32
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				939,182.50	929,970.52	

Schedule Of Changes Worksheet					Fund Code 01	
Beginning Fund Balance					201,447.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					939,791.72	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					929,970.52	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					211,268.93	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 10

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	222.48	176.01
	2220 County On-Schedule Trans Reimb	14,539.28	14,624.30
	3210 State On-Schedule Trans Reimb	14,376.83	14,624.30
	3460 Montana Oil and Gas Tax	59,596.95	43,159.26
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>88,735.54</b>	<b>72,583.87</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 10

PRC	Program	Function	Object	2015 Value	2016 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
	<b>23XX Support Services - General Administration</b>				
		1XX	Personal Services - Salaries	20,863.80	14,899.97
		2XX	Personal Services - Employee Benefits	92.11	72.82
	<b>25XX Support Services - Business</b>				
		1XX	Personal Services - Salaries	0.00	6,232.15
		2XX	Personal Services - Employee Benefits	0.00	30.11
	<b>27XX Student Transportation Services</b>				
		1XX	Personal Services - Salaries	36,776.68	36,802.63
		2XX	Personal Services - Employee Benefits	1,885.82	2,127.25
		4XX	Purchased Property Services	7,597.64	5,732.53
		5XX	Other Purchased Services	5,537.45	5,808.00
		6XX	Supplies and Materials	10,512.18	7,628.76
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>83,265.68</b>	<b>79,334.22</b>

#### Schedule Of Changes Worksheet

Fund Code 10

Beginning Fund Balance	36,794.35	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	72,583.87	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	79,334.22	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	30,044.00	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:				Fund Code 11
PRC	Revenue	2015 Value	2016 Value	
	1510 Interest Earnings	793.70	366.92	
	3460 Montana Oil and Gas Tax	21,175.78	0.00	
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		21,969.48	366.92	

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 11
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	27XX Student Transportation Services				
		6XX Supplies and Materials		1,578.90	0.00
		7XX Property and Equipment Acquisition		118,450.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				120,028.90	0.00

Schedule Of Changes Worksheet						Fund Code 11
Beginning Fund Balance						48,243.10 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						366.92 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						48,610.02 (5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 12 - School Food Services Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 12

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	64.11	79.45
	1621 Lunch Sales	10,702.15	12,658.68
	1622 Breakfast Sales	5,890.35	5,268.92
	3220 State Food Services Match	123.94	67.56
	4550 Federal Child Nutrition	11,015.03	12,614.04
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>27,795.58</b>	<b>30,688.65</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 12

PRC	Program	Function	Object	2015 Value	2016 Value
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	26,936.68	29,487.70
			2XX Personal Services - Employee Benefits	1,356.94	1,441.27
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>28,293.62</b>	<b>30,928.97</b>

#### Schedule Of Changes Worksheet

Fund Code 12

Beginning Fund Balance	4,409.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	30,688.65	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	30,928.97	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,169.41	(5)

# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 14
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	220.35	276.72
	2240 County Retirement Distribution	150,000.00	150,000.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>150,220.35</b>	<b>150,276.72</b>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 14	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			2XX Personal Services - Employee Benefits	88,131.73	80,512.16	
		222X	Educational Media Services			
			2XX Personal Services - Employee Benefits	11,134.23	1,800.49	
		23XX	Support Services - General Administration			
			2XX Personal Services - Employee Benefits	9,614.28	7,878.14	
		24XX	Support Services - School Administration			
			2XX Personal Services - Employee Benefits	3,531.42	9,800.89	
		25XX	Support Services - Business			
			2XX Personal Services - Employee Benefits	0.00	10,349.67	
		26XX	Operation and Maintenance of Plant Services			
			2XX Personal Services - Employee Benefits	8,689.32	12,572.58	
		27XX	Student Transportation Services			
			2XX Personal Services - Employee Benefits	6,389.34	5,540.54	
	280	Special Education - Local and State				
		1XXX	Instruction			
			2XX Personal Services - Employee Benefits	4,220.51	2,636.53	
	610	Adult Continuing Education Programs				
		1XXX	Instruction			
			2XX Personal Services - Employee Benefits	0.00	94.84	
	710	School Sponsored Extracurricular Activities				
		27XX	Student Transportation Services			
			2XX Personal Services - Employee Benefits	370.49	520.89	
		34XX	Extracurricular - Activities			
			2XX Personal Services - Employee Benefits	1,737.33	1,475.36	
	720	School Sponsored Athletics				
		27XX	Student Transportation Services			
			2XX Personal Services - Employee Benefits	824.36	770.80	
		35XX	Extracurricular - Athletics			
			2XX Personal Services - Employee Benefits	5,598.39	5,367.49	



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 14	
PRC	Program	Function	Object	2015 Value	2016 Value	
	910	Food Services				
		31XX	Food Services			
			2XX Personal Services - Employee Benefits	7,303.57	6,149.66	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				147,544.97	145,470.04	

Schedule Of Changes Worksheet					Fund Code 14	
Beginning Fund Balance					24,459.90	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					150,276.72	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					145,470.04	(3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					29,266.58	(5)

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 15

PRC	Revenue	2016 Value
<b>146</b>	<b>Title II, Part A, Teacher/Principal Train/Recruit</b>	
	4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	2,117.00
<b>416</b>	<b>Title VI, Part B, Subpart 1, Small Rural Schools (SRS)</b>	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	13,968.00
<b>510</b>	<b>Interest on Investments</b>	
	1510 Interest Earnings	3,924.82
<b>776</b>	<b>IDEA Part B (Trans from Coop)</b>	
	5700 Resources Transferred from Other School Districts or Cooperatives	12,772.00
<b>796</b>	<b>IDEA Preschool (Trans from Coop)</b>	
	5700 Resources Transferred from Other School Districts or Cooperatives	139.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>32,920.82</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2015 Value	2016 Value
<b>146</b>	<b>Title II, Part A, Teacher/Principal Train/Recruit</b>				
	<b>430</b>	<b>Title II, Part A, Teacher &amp; Principal Training &amp; Recruiting Fund</b>			
		<b>221X</b>	<b>Improvement of Instruction Services</b>		
			3XX Purchased Professional and Technical Services		2,117.00
			<b>146 Subtotal</b>		<b>2,117.00</b>
<b>206</b>	<b>Thunder Athletics '16</b>				
	<b>720</b>	<b>School Sponsored Athletics</b>			
		<b>35XX</b>	<b>Extracurricular - Athletics</b>		
			5XX Other Purchased Services		25,000.00
			<b>206 Subtotal</b>		<b>25,000.00</b>
<b>316</b>	<b>Sheridan Electric Capital Credits Donation</b>				
	<b>1XX</b>	<b>Regular Education Programs - Elementary/Secondary</b>			
		<b>1XXX</b>	<b>Instruction</b>		
			6XX Supplies and Materials		4,117.00
		<b>26XX</b>	<b>Operation and Maintenance of Plant Services</b>		
			4XX Purchased Property Services		2,530.00
			6XX Supplies and Materials		18,421.70
			<b>316 Subtotal</b>		<b>25,068.70</b>
<b>416</b>	<b>Title VI, Part B, Subpart 1, Small Rural Schools (SRS)</b>				
	<b>412</b>	<b>Title VI, Part B, Subpart 1, Small rural Schools (SRS)</b>			
		<b>1XXX</b>	<b>Instruction</b>		
			3XX Purchased Professional and Technical Services		2,010.00
			4XX Purchased Property Services		1,835.37
			5XX Other Purchased Services		1,878.06



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## Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2015 Value	2016 Value
			6XX Supplies and Materials		8,218.95
		23XX	Support Services - General Administration		
			5XX Other Purchased Services		25.62
			<b>416 Subtotal</b>		<b>13,968.00</b>
776	IDEA Part B (Trans from Coop)				
	456 IDEA, Part B, Children with Disabilities				
		1XXX	Instruction		
			1XX Personal Services - Salaries		11,250.54
			2XX Personal Services - Employee Benefits		1,521.46
			<b>776 Subtotal</b>		<b>12,772.00</b>
796	IDEA Preschool (Trans from Coop)				
	457 IDEA Preschool				
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits		139.00
			<b>796 Subtotal</b>		<b>139.00</b>
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>					<b>79,064.70</b>

## Schedule Of Changes Worksheet Fund Code 15

Beginning Fund Balance	551,130.50	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	32,920.82	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	79,064.70	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00      Less Last Year                      0.00      (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00      Less Last Year                      0.00      (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	504,986.62	(5)

## Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
146 Title II, Part A, Teacher/Principal Train/Recruit	2,117.00	2,117.00	0.00
206 Thunder Athletics '16	0.00	25,000.00	-25,000.00
316 Sheridan Electric Capital Credits Donation	0.00	25,068.70	-25,068.70
416 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	13,968.00	13,968.00	0.00
510 Interest on Investments	3,924.82	0.00	3,924.82
776 IDEA Part B (Trans from Coop)	12,772.00	12,772.00	0.00
796 IDEA Preschool (Trans from Coop)	139.00	139.00	0.00
<b>Total</b>	<b>32,920.82</b>	<b>79,064.70</b>	<b>-46,143.88</b>





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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 17
PRC	Revenue	2015 Value	2016 Value
	1340 Fees for Adult Education	280.00	447.00
	1510 Interest Earnings	77.01	72.21
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		357.01	519.21

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 17	
PRC	Program	Function	Object	2015 Value	2016 Value	
	610	Adult Continuing Education Programs				
		1XXX	Instruction			
			1XX	Personal Services - Salaries	285.00	630.00
			2XX	Personal Services - Employee Benefits	1.60	3.71
			4XX	Purchased Property Services	501.50	366.95
			5XX	Other Purchased Services	224.00	439.00
			6XX	Supplies and Materials	305.28	282.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				1,317.38	1,721.66	

Schedule Of Changes Worksheet						Fund Code 17
Beginning Fund Balance						9,730.78 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						519.21 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,721.66 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						8,528.33 (5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 20
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	25.58	40.29
	1910 Rentals	11,850.00	17,225.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		11,875.58	17,265.29

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 20	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		26XX	Operation and Maintenance of Plant Services			
			4XX	Purchased Property Services	8,872.27	5,524.45
			6XX	Supplies and Materials	1,747.86	11,551.36
			8XX	Other Expenditures	0.00	500.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				10,620.13	17,575.81	

Schedule Of Changes Worksheet						Fund Code 20
Beginning Fund Balance						8,649.24 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						17,265.29 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						17,575.81 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						8,338.72 (5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:				Fund Code 21
PRC	Revenue	2015 Value	2016 Value	
	1510 Interest Earnings	58.81	50.55	
	5300 Operating Transfers from Other Funds	0.00	532.49	
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		58.81	583.04	

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 21
PRC	Program	Function	Object	2015 Value	2016 Value
	999 Undistributed				
		61XX Operating Transfers to Other Funds			
			910 Operating Transfers to Other Funds	1,241.77	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				1,241.77	0.00

Schedule Of Changes Worksheet						Fund Code 21
Beginning Fund Balance						6,646.20 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						583.04 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						7,229.24 (5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 28
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	844.26	535.68
	3281 State Technology Aid	849.52	850.37
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		1,693.78	1,386.05

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 28
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
		3XX Purchased Professional and Technical Services		27,025.37	25,985.52
		4XX Purchased Property Services		88.00	1,280.30
		5XX Other Purchased Services		0.00	2,014.65
		6XX Supplies and Materials		4,962.86	4,834.82
		7XX Property and Equipment Acquisition		9,702.00	8,814.75
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				41,778.23	42,930.04

Schedule Of Changes Worksheet					Fund Code 28
Beginning Fund Balance					91,042.91 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,386.05 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					42,930.04 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					49,498.92 (5)

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 29
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	6,241.03	5,183.73
	1900 Other Revenue from Local Sources	3,750.00	1,000.00
	3460 Montana Oil and Gas Tax	416,290.73	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>426,281.76</u>	<u>6,183.73</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 29	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			1XX	Personal Services - Salaries	17,641.36	18,528.96
			2XX	Personal Services - Employee Benefits	223.57	85.29
		23XX	Support Services - General Administration			
			1XX	Personal Services - Salaries	36,951.23	37,250.00
			2XX	Personal Services - Employee Benefits	1,358.56	1,286.02
		24XX	Support Services - School Administration			
			1XX	Personal Services - Salaries	27,270.79	27,575.03
			2XX	Personal Services - Employee Benefits	120.77	135.08
		26XX	Operation and Maintenance of Plant Services			
			1XX	Personal Services - Salaries	6,000.00	6,000.00
			2XX	Personal Services - Employee Benefits	328.90	363.74
		4XXX	Facilities Acquisition and Construction Services			
			7XX	Property and Equipment Acquisition	290,803.82	13,415.63
	999	Undistributed				
		62XX	Resources Transferred to Other School Districts or Cooperatives			
			920	Resources Transferred to Other School Districts or Cooperatives	191,016.00	182,030.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					571,715.00	286,669.75



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Schedule Of Changes Worksheet						Fund Code 29
Beginning Fund Balance						808,160.62 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						6,183.73 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						286,669.75 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						527,674.60 (5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 61
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	12,645.42	12,339.07
	1900 Other Revenue from Local Sources	4,460.23	9,301.84
	3460 Montana Oil and Gas Tax	166,287.56	0.00
	6100 Material Prior Period Revenue Adjustments	-11,430.89	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		171,962.32	21,640.91

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 61	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
	26XX	Operation and Maintenance of Plant Services				
		1XX	Personal Services - Salaries	22,489.48	24,145.89	
		2XX	Personal Services - Employee Benefits	1,271.23	1,469.08	
		4XX	Purchased Property Services	71,982.43	100,930.13	
		5XX	Other Purchased Services	8,465.82	9,504.00	
		6XX	Supplies and Materials	37,175.16	48,068.84	
	4XXX	Facilities Acquisition and Construction Services				
		4XX	Purchased Property Services	0.00	136,227.38	
	999	Undistributed				
	9999	Undistributed				
		892	Material Prior Period Expenditure Adjustments	70,420.00	0.00	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				211,804.12	320,345.32	

Schedule Of Changes Worksheet			Fund Code 61
Beginning Fund Balance			1,683,546.96 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In			21,640.91 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out			320,345.32 (3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00 (4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00 (4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)			1,384,842.55 (5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 84 - Student Extracurricular Activities Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 84

PRC	Revenue	2015 Value	2016 Value
	1700 Student Extracurricular Activity Receipts	135,491.87	114,769.47
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>135,491.87</u>	<u>114,769.47</u>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 84

PRC	Program	Function	Object	2015 Value	2016 Value
	7XX Extracurricular Athletics and Activities				
		3XXX Operation of Non-Educational Services			
			XXX Student Extracurricular	132,700.07	118,403.89
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>132,700.07</u>	<u>118,403.89</u>

#### Schedule Of Changes Worksheet Fund Code 84

Beginning Fund Balance					32,846.88	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					114,769.47	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					118,403.89	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					29,212.46	(5)



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## Detail Expenditure

<b>Fund</b>	<b>Account</b>		<b>Description</b>	<b>2015 Value</b>	<b>2016 Value</b>
XX	210	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280	1XXX	112 Certified Teacher Staff Salaries	24,293.04	17,512.98
XX	39X	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456	1XXX	112 Certified Teacher Staff Salaries	10,004.04	11,250.54
XX	457	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX	1XXX	112 Certified Teacher Staff Salaries	553,043.58	494,255.64
XX	XXX	1XXX	640 Textbooks and Other Printed Materials - No On-line Services	2,475.60	3,494.52
XX	XXX	1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX	26XX	41X Energy Utility Services	46,045.13	49,815.98
XX	XXX	4XXX	710 Land	0.00	0.00
XX	XXX	4XXX	715 Land Improvements	0.00	0.00
XX	XXX	4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX	4XXX	725 Major Construction Services	290,803.82	13,415.63
XX	XXX	4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX	4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX	XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX	XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX	XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



# Trustees' Financial Summary

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## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	9,374.40
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	9,374.40

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	3,124.80
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	13,499.13
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	33,515.93
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

### Remember:

The Deferred Inflow(680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2018 Maximum Budget: 86%**

# Trustees' Financial Summary

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## Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	17,512.98	0.00	0.00	0.00	0.00
280	1XXX	2XX	141.12	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	6XX	338.36	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	15,523.47	0.00	0.00	0.00	0.00
<b>Totals</b>			33,515.93	0.00	0.00	0.00	0.00

33,515.93

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director. ARM 10.16.3136*

*\*Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY16 in TEAMS.*

# Trustees' Financial Summary

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## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

<b>Governmental</b>	<b>Beginning Balance</b>	<b>Adjust- ments</b>	<b>Additions</b>	<b>Removals</b>	<b>Ending Balance</b>
Land	32,546.00	0.00	0.00	0.00	32,546.00
Land Improvements	125,180.00	0.00	0.00	0.00	125,180.00
Buildings	1,794,380.00	10,405.00	18,690.00	0.00	1,823,475.00
Machinery and Equipment	1,004,012.00	0.00	8,815.00	5,880.00	1,006,947.00
Totals at Historical Cost	2,956,118.00	10,405.00	27,505.00	5,880.00	2,988,148.00
<b>Depreciation</b>					
Improvement Accum	86,383.00	0.00	4,061.00	0.00	90,444.00
Building Accum	806,200.00	304.00	43,379.00	0.00	849,883.00
Machinery and Equipment Accum	489,209.00	0.00	103,280.00	28,460.00	564,029.00
Total Accumulated Depreciation	1,381,792.00	304.00	150,720.00	28,460.00	1,504,356.00
Governmental Activities, Capital Assets, Net of Accumulated Depreciation	1,574,326.00	10,101.00	-123,215.00	-22,580.00	1,483,792.00

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

\*\*\* Has comments.

<b>Depreciation by Function for FY2016</b>	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Adjustments</b>
Instruction (1XXX)	16,858.00	0.00	0.00
General Administration (23XX)	1,623.00	0.00	0.00
School Administration (24XX)	333.00	0.00	0.00
Financial Administration (25XX)	452.00	0.00	0.00
Operations and Maintenance (26XX)	41,720.00	0.00	0.00
Transportation (27XX)	76,621.00	0.00	0.00
Food Service (31XX)	694.00	0.00	0.00
Extracurricular (34XX, 35XX)	6,359.00	0.00	0.00
 Total Depreciation for FY2016	 144,660.00	 0.00	 0.00

\*\*\* Has comment.

# Trustees' Financial Summary

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## Schedule of Changes in Long-Term Liabilities

	(a) Beginning Balance 7/1/2015	(b) New Debt & Other Additions	(c) Principal Payments	(d) Refunding & Other Reduction	(e) Ending Balance (6/30/2016) [a+b-c-d]	(f) Current Portion Due FY2017	(g) Long-Term Portion Due FY2018
<b>Governmental Activities *</b>							
Compensated Absences	59,148.58	3,714.24	0.00	0.00	62,862.82	0.00	62,862.82
Other Post Employment Benefits	0.00	79,212.00	0.00	0.00	79,212.00	0.00	79,212.00
Total Governmental Activity							
Non-bond Long-Term Liabilities	59,148.58	82,926.24	0.00	0.00	142,074.82	0.00	142,074.82

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



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## Net Pension Liability FY2016

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>
<b>Governmental</b>				
Net Pension - PERS	168,378.93	2,558.97	0.00	170,937.90
Net Pension - TRS	873,186.00	41,530.00	0.00	914,716.00